

No. 5169	號九十六百一千五第	日七十二月四年戌甲治同	HONGKONG, THURSDAY, 11th JUNE, 1874.	四拜禮	號一十月六英	曆舊	PRISON 24th JUNE MONTH.
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Hongkong, 14th May, 1874.

The contrast between an ultra aristocratic and very democratic form of society cannot but be interesting to the student of political philosophy, while the modifications among the Japanese of the parent form of thought transmitted to them from the Chinese, cannot fail to force itself on the mind of one who has given as much attention to the subject as we have done. The Japanese, however, are not a nation of the future, but of the past. They will deprive the diplomatic body of an experienced and able colleague, and society of a member whose presence never failed to enliven, adorn, and instruct.

The above paper leaves on good authority that the Japanese have removed all restrictions upon the exportation of silk-worms eggs, and that entire liberty has been given to the producers in regard to the quantity they may prepare.

The Japanese financial statement for the year 1874, has been published.

The annual Regatta took place on Saturday 27th ult. The Regatta was a most successful one, but some of the pulling races were exciting.

NAGASAKI.
The *Megakichi* has been sold to the proprietor of the *Rising Sun*, and the two will henceforth be amalgamated. Her Majesty Queen Victoria's birthday was celebrated with all honours on the 23rd May. The Japanese of 30th May, (the anniversary of the movements of the vessels of war, &c.)

H.M.'s gun-boat *Dover*, left this place last Monday morning for Fuzhou. The French frigate *Pluton* is expected to arrive on the 26th inst. from Shanghai, en route for Yokohama, and left this afternoon. The U.S.S. *Sassa*, from Hong Kong, arrived in here on the 28th inst. and left again the morning evening after sailing. H.M.'s Corvette *Cadmus*, bearing the flag of Admiral Sir Charles Studdell, arrived here from Shanghai early this morning, and is to leave shortly for Yokohama.

The Japanese steamer *Bandai-maru*, (late *Compassion*), arrived here on the evening of the 27th inst. from Kaguano. She has brought to the place a number of soldiers and workmen, who are to be sent to Ondo. They left this afternoon for Hong Kong by the P.M. steamer *Oregon*.

We are also the following paragraphs:—The owners of the wrecked Russian steamer *Nicolaev* have obtained from Shanghai a large staff of Chinese Boiler-makers, &c. These men arrived by the British steamer *Leopold* on the 25th inst. and will be sent to the wreck of the ship, where they and some Japanese workmen will be employed, under the supervision of European engineers. We understand that it is contemplated to bring the material to the wreck, to be used in the construction of a new ship, and that the work will be done by the Chinese and Japanese workmen.

The following traffic returns of the Kobo and Chien section of the Imperial Government Railway show, as might have been expected, a large increase in the traffic of the first day of the month. The traffic was very brisk, and the receipts were very large. The traffic was very brisk, and the receipts were very large.

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THE FOREIGN PILOTS AT FOCHOW.
The *Harold* has the following reply to the letter on the above subject from X. X., which recently appeared in this paper:—

We copy a notice in a letter addressed to the *Hongkong Daily Press* by a Fochow resident styling himself X. X. The writer endeavors to prove that the existing local pilotage rules are fair and equitable, and that the regulations made by the British Consulate are not in accordance with the local regulations.

COMMERCIAL INTELLIGENCE.
New Patn. 5574; 5575; 5576; 5577; 5578; 5579; 5580; 5581; 5582; 5583; 5584; 5585; 5586; 5587; 5588; 5589; 5590; 5591; 5592; 5593; 5594; 5595; 5596; 5597; 5598; 5599; 5600; 5601; 5602; 5603; 5604; 5605; 5606; 5607; 5608; 5609; 5610; 5611; 5612; 5613; 5614; 5615; 5616; 5617; 5618; 5619; 5620; 5621; 5622; 5623; 5624; 5625; 5626; 5627; 5628; 5629; 5630; 5631; 5632; 5633; 5634; 5635; 5636; 5637; 5638; 5639; 5640; 5641; 5642; 5643; 5644; 5645; 5646; 5647; 5648; 5649; 5650; 5651; 5652; 5653; 5654; 5655; 5656; 5657; 5658; 5659; 5660; 5661; 5662; 5663; 5664; 5665; 5666; 5667; 5668; 5669; 5670; 5671; 5672; 5673; 5674; 5675; 5676; 5677; 5678; 5679; 5680; 5681; 5682; 5683; 5684; 5685; 5686; 5687; 5688; 5689; 5690; 5691; 5692; 5693; 5694; 5695; 5696; 5697; 5698; 5699; 5700; 5701; 5702; 5703; 5704; 5705; 5706; 5707; 5708; 5709; 5710; 5711; 5712; 5713; 5714; 5715; 5716; 5717; 5718; 5719; 5720; 5721; 5722; 5723; 5724; 5725; 5726; 5727; 5728; 5729; 5730; 5731; 5732; 5733; 5734; 5735; 5736; 5737; 5738; 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